



Nomor : LAI/GA/07015

Report No. LAI/GA/07015

LAPORAN AUDITOR INDEPENDEN

INDEPENDENT AUDITORS' REPORT

Dewan Komisaris dan Direksi
PT Bank Pembangunan Daerah Papua

*The Boards of Commissioners and Directors
PT Bank Pembangunan Daerah Papua*

Kami telah mengaudit neraca PT Bank Pembangunan Daerah Papua tanggal 31 Desember 2006 dan 2005 serta laporan laba rugi, laporan perubahan ekuitas, dan laporan arus kas untuk tahun-tahun yang berakhir pada tanggal tersebut. Kami juga melakukan pengujian atas kepatuhan perusahaan terhadap peraturan perundang-undangan dan pengendalian intern. Laporan Keuangan, kepatuhan terhadap peraturan perundang-undangan dan pengendalian intern adalah tanggung jawab manajemen perusahaan. Tanggung jawab kami terletak pada pernyataan pendapat atas laporan keuangan, kepatuhan terhadap peraturan perundang-undangan dan pengendalian intern berdasarkan audit kami.

We have audited the accompanying balance sheets of PT Bank Pembangunan Daerah Papua as of December 31, 2006 and 2005, and the related statements of income, changes in equity, and cash flows for the years then ended. We also audited the Company's compliance to laws and regulations as well as to its internal control procedures. These financial statements and the compliance to laws and regulations as well as the internal control procedures are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements, compliance to laws and regulations as well as to its internal control procedures based on our audits.

Kami melaksanakan audit berdasarkan standar auditing yang ditetapkan Ikatan Akuntan Indonesia dan Standar Audit Pemerintahan yang diterbitkan oleh Badan Pemeriksa Keuangan. Standar tersebut mengharuskan kami merencanakan dan melaksanakan audit agar kami memperoleh keyakinan memadai bahwa laporan keuangan bebas dari salah saji material. Suatu audit meliputi pemeriksaan atas dasar pengujian bukti-bukti yang mendukung jumlah-jumlah dan pengungkapan dalam laporan keuangan. Audit juga meliputi penilaian atas prinsip akuntansi yang digunakan dan estimasi signifikan yang dibuat manajemen, serta penilaian terhadap penyajian laporan keuangan secara keseluruhan. Selain itu, audit mencakup pengujian atas kepatuhan perusahaan terhadap kontrak, persyaratan bantuan, dan pasal-pasal tertentu peraturan perundang-undangan, serta kepatuhan terhadap pengendalian intern. Kami yakin bahwa audit kami memberikan dasar memadai untuk menyatakan pendapat.

We conducted our audit in accordance with auditing standards established by the Indonesian Institute of Accountant and Governmental Auditing Standards established by Badan Pemeriksa Keuangan. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. In addition, the audit also includes examining the Company's compliance to laws and regulations as well as to its internal control procedures. We believe that our audits provide a reasonable basis for our opinion.

Menurut pendapat kami, laporan keuangan yang kami sebut di atas menyajikan secara wajar, dalam semua hal yang material, posisi keuangan PT Bank Pembangunan Daerah Papua tanggal 31 Desember 2006 dan 2005, hasil usaha, serta arus kas untuk tahun-tahun yang berakhir pada tanggal tersebut sesuai dengan prinsip akuntansi yang berlaku umum di Indonesia.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of PT Bank Pembangunan Daerah Papua as of December 31, 2006 and 2005, and the result of its operations, and its cash flows for the years then ended in conformity with generally accepted accounting principles in Indonesia.

Kepatuhan terhadap peraturan perundang-undangan dan pengendalian intern kami sampaikan secara terpisah kepada manajemen dengan surat kami nomor LAI/UU/07015 dan LAI/IC/07015 tanggal 06 Maret 2007.

The Company's compliance to laws and regulations as well as to its internal control procedures are communicated to the Company's management through our separate report No: LAI/UU/07015 and LAI/IC/07015 dated March 06, 2007.

Kantor Akuntan Publik
Husni, Mucharam & Rasidi

*Registered Public Accountant
Husni, Mucharam & Rasidi*



Drs. Husni Arvan, Ak.

Izin Praktik No. 98.1.0243
Izin KAP No. 98.2.0082

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Accounting Firm License No. 98.2.0082*

Jakarta, 06 Maret 2007

Jakarta, March 06, 2007

The accompanying financial statements are not intended to present the financial position, results of operations, and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Indonesia. The standards, procedures, and practices utilized to audit such financial statements may differ from those generally accepted in countries and jurisdictions other than Indonesia. Accordingly the accompanying financial statements and the auditor's report thereon are not intended for use by those who are not informed about Indonesian accounting principles and auditing standards, and their application in practice.